News Release

FCA creates Office of Data Analytics and Economics, selects Jeremy D'Antoni as director and chief data officer

McLEAN, Va., Nov. 19, 2019 — The Farm Credit Administration board has approved the creation of an Office of Data Analytics and Economics (ODAE) and the selection of Jeremy D'Antoni, Ph.D., CFA, as its director. Four staff members from the Office of Regulatory Policy and one from the Office of the Chief Operating Officer will staff the new office.

ODAE staff will have the following primary responsibilities:

· Evaluating strategic risks to the Farm Credit System and FCA using data, analytics, economic trends, and other risk factors

· Serving as stewards for agency data and providing information for objective, evidence-based decision-making across FCA

· Facilitating an agencywide strategy for analytics

· Collaborating across FCA offices on business intelligence tools and the development of models to meet strategic needs

· Providing economic analysis services to support the FCA board and offices regarding their decision making and regulatory activities

The new office will enable FCA to accomplish the board's goal of moving further toward a more objective, data-driven approach to policymaking. It will also support the goals of the Foundations for Evidence-Based Policymaking Act of 2018 (signed into law on Jan. 14, 2019).

Mr. D'Antoni, the newly selected director of ODAE, joined FCA in 2015 as an agricultural economist in the Office of Regulatory Policy. He has helped the agency evaluate risks to agribusinesses and lenders by tracking ag commodity markets, farm policy, and rural economic issues. He has also helped improve the data analytics FCA uses to measure the System's service to young, beginning, and small farmers and ranchers.

"I have full confidence in Jeremy's ability to lead this office," says FCA Board Chairman and CEO Glen Smith. "Under his leadership, the new office will help our agency improve the accuracy of the data we collect, and it will help us apply the data more effectively in the decisions we make."

"Jeremy has already made considerable contributions toward improving data analytics at FCA," says FCA Board Member Jeff Hall, "and I look forward to the contributions he and his team will make in the future."

In addition to serving as director of the new office, Mr. D'Antoni serves as FCA's chief data officer, a position to which he was named in July. The FCA board created the position of chief data officer to fulfill a requirement of the Foundations for Evidence-Based Policymaking Act.

Mr. D'Antoni is a CFA charterholder and has a Ph.D. in agricultural economics from Louisiana State University, from which he also received an undergraduate degree in finance.

The Farm Credit Administration is the safety and soundness regulator of the Farm Credit System. The System consists of two government-sponsored enterprises — a nationwide network of cooperative banks and associations established in 1916, and a secondary market entity known as the Federal Agricultural Mortgage Corporation (Farmer Mac) that was established in 1988. The System's borrower-owned banks and associations provide credit to farmers, ranchers, residents of rural communities, agricultural and rural utility cooperatives, and other eligible and creditworthy borrowers. Farmer Mac provides a secondary market for agricultural real estate loans, rural housing mortgage loans, and certain rural utility loans. FCA news releases are available on the web at www.fca.gov.